

Dear Friends,

Hot, clear blue sky days and cool perfect nights are the epitome of August weather in the Vail Valley. Glorious biking & hiking weather! We are so fortunate to have the Vail Jazz Festival this month with jazz greats delighting us with free weekly concerts. Mountain bike racing and trail running fans have races galore to watch and partake in. And the luxury end of our real estate market has rebounded strongly with 12 multi-million dollar sales in May alone! The new luxurious Manor Vail Penthouses and Ritz Carlton condos are selling too!

Life is good! Till Next Month! Diana

## August 2010



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## August Events in The Valley

**Bud Light Hot Summer Nights** - Free Concert Series at Gerald R. Ford Amphitheater all starting at 6:30 pm.  
 8/10: BreakEFX (Denver Based Urban Dance Group)  
 8/17: Toad The Wet Sprocket (90s Alternative Rock)  
 8/24: Message In a Bottle: Police Tribute Band

**Vail/BC Mountain Bike Series** - The final race in the local race series will be The Beaver Creek Blast at the Centennial Chair Lift @ 5 pm on Aug 25th.

**Vail Street Sale** - From August 13-15th, merchants and restaurants in Vail, Lionshead, and West Vail move their goods outside for the big sale! Come enjoy the festivities!

### La Sportiva Vail Mountain Trail Running Series: the 10K @ 10,000 ft

This race starts at the top of Lionshead Gondola at 9 AM on August 15th and runners will race on the top of Vail Mountain.



**Scott Firefighter Combat Challenge** - The "toughest 2 minutes in sports!" An intense and spirited competition for Vail firefighters to promote firefighter fitness and demonstrate the nature of the job. Starting at noon on 8/28 and 10am on 8/29 at the Ford Parking Lot in Vail.

**Jazz at Vail Square:** Featuring well known musicians Marcia Ball, Curtis Stingers, the Hot Tomatoes Swing Band, and the Jacky Terrason trio. In Lionshead at the Arrabelle every Thursday from 6-8pm.



## Don't Forget: Labor Day Weekend Sept 4-6

**Gourmet on Gore:** Sept 4-5th in Vail Village. An outdoor food and beverage festival with top Vail eateries.



**Annual Vail Rotary Duck Race:** Sept 6th at 2pm in Vail Village. On Gore Creek, thousands of rubber ducks will race for prizes! Food, beverages, live music, and activities for children will entertain the 10,000 people expected to attend. Come and help raise money for the many worthy causes supported by the Vail Rotary Club!

## Resurgence in High-End Real Estate Sales

The confidence of high-end buyers seems to have returned in 2010 in the Vail/Beaver Creek luxury mountain property market. In May, there were 12 transactions in Vail Village totaling \$42 million with 6 sales of over \$4 million. In addition, Eagle County's year-to-date average sales price is up to \$1,155,314. In the first year of the down-turned economy, the highest and lowest priced properties on the market were the only homes selling because of uncertainty and financing issues. Today, the market is ripe with deals and buyers are much more confident with the longevity of luxury mountain markets, leading to increased sales at every price point in the market.



## Interested in Foreclosures?

If you are looking for a deal in the Vail Valley, give me a call! I have the inside scoop on foreclosures in the market!

### NEW LISTING - 326 CHAPEL SQUARE



Lovely 3rd floor designer condo with soaring vaulted ceilings just minutes to Beaver Creek ski slopes! Huge windows, gorgeous western views, upgraded kitchen, jetted tub, gym, parking, owner storage, and great rentals! **Perfect Ski Condo! Offered at \$320,000!**

### JUST REDUCED!! 64 W TIMBER DRAW



Lovely 5 bed, 5.5 bath, 5000+ sq ft home with gorgeous views, timber beam vaulted ceilings, huge windows, high-end finishes, large patio, and a private location. Great floor plan with huge master suite, office, game room, and outdoor hot tub. **Reduced to \$1,850,000!**

### INCREDIBLE PRICE!! BROOKTREE B108



This beautifully remodeled 2 bed, 1 bath condo features wood floors, a new kitchen, new bath, new deck, new carpet, paint, and granite countertops. On the free bus route with amazing Vail Valley views to the West! **A Skier's Dream Condo! Reduced to \$379,000**

Thank you for your ongoing referrals. They are the cornerstone of my success! If you or anyone you know is interested in Buying or Selling, please give me a call, (970) 376-1202. Visit [www.dianameehan.com](http://www.dianameehan.com) for everything you want to know about the Vail Valley!