



# Vail Valley News and Views



**COLDWELL  
BANKER**

Dear Friends,

*My sincere wishes for the happiest of holidays and a Merry Christmas! I hope to see many of you over the holidays and maybe ski together! With the New Year approaching, I look back over this past year and am so very thankful and appreciative of your friendship and loyalty. This is what makes my job so much fun! Take a look at all the great events happening over Christmas and New Years. It's a wonderful family time. I hope yours is full of family fun. Please call to get together and catch up! Happy New Year!*

*All the Best! Diana*

**December 2009**



**Diana Meehan**  
Broker/Owner  
Coldwell Banker Timberline  
Phone: 970.476.2113x20  
Cell: 970.376.1202  
Fax: 970.476.3084  
Email: dmeehan@vail.net  
[www.DianaMeehan.com](http://www.DianaMeehan.com)

## Gradual Growth in High-End Market

The high-end real estate market in the Valley has seen encouraging numbers lately as buyers are snatching up great deals on large properties. Most recently, the 10,700 sq. ft. 3365 Daybreak Ridge home in Bachelor Gulch that includes a grand staircase, a 1,700-bottle wine cellar, and panoramic views was sold for \$11,250,000, reduced from \$13,995,000. The price reduction, which may seem large, was absolutely necessary to attract buyers in the current market. Buyers and sellers alike realize that the speculation prices of 2007-2008 no longer stand in the Valley, but more realistic reduced prices have brought significant interest to the high-end market. The recent Mountain Star eight-figure closing and the sale of the former Vilar residence in Beaver Creek at \$15,500,000 are indicators that the high-end market in Vail is gradually returning.



## December Events in The Valley

### Snow Daze of Vail: Dec 7th to 13th

The time has come to kick off the ski season with Vail Snow Daze: free concerts by Eve 6, The Barenaked Ladies, and more, great deals, sales, and give-aways! For a full list of events, visit [vailsnowdaze.com](http://vailsnowdaze.com)



### New Years Eve Celebrations

Both Vail and Beaver Creek are hosting grand New Years parties this year! In Beaver Creek, the Glow



Worm Ski Down and Torchlight Parade begin at 6 pm and will be followed by fireworks. In Vail, the legendary Ski Instructor's Torch Parade down Golden Peak will ring in the New Year! Come out for the revelry and fireworks!

## JUST REDUCED! - 1151 CASOLAR DEL NORTE



This charming duplex in Sandstone is just steps from the free bus line! Lovely remodel with a great kitchen, new baths, and gorgeous view of Vail Mountain! Solar heat keeps the utilities low. A Beautiful Duplex and a Skier's Dream! **Offered at \$790,000**

## MEADOW CREEK E-4 - GORGEOUS RENOVATION!!



Perfect location on the free bus line! 3 beds, 2 baths, granite counters, new stainless appliances, new wood floors, new furnishings, new windows, doors, fireplace, and new baths. Creek-side Charmer! Spectacular Views! **Listed for \$599,000**

## BROOKTREE B108 - A HIDDEN GEM!!



This beautifully remodeled 2 bed, 1 bath condo features wood floors, a new kitchen, new bath, new deck, new carpet, paint, and granite countertops. On the free bus route with amazing Vail Valley views to the West! A Great Ski Condo! **Offered at \$475,000**

## Extension of the First Time Home Buyers Tax Credit



The \$8,000 first time home buyer tax credit has been extended through the first six months of 2010. A buyer can receive the tax credit if they sign a contract by April 30, 2010 and close before June 30, 2010. However, the prospective home must be under \$800,000 and the buyer must earn less than \$125,000 individually or \$225,000 as a couple. Nevertheless, this extended tax credit is a great opportunity to reduce the expense of closing on a new home.

## Theater, Music, and Entertainment in Dec.

The Vilar Performing Arts Center is hosting many great artists this month. The holidays are an overarching



theme to the performances this month that range from The Nutcracker Ballet, to a theatrical production of "A Christmas Carol, to even the great B. B. King. For a full list of artists and performances, visit [vilarpac.org](http://vilarpac.org).

Thank you for your ongoing referrals. They are the cornerstone of my success!

If you or anyone you know is interested in Buying or Selling, please give me a call, (970) 376-1202.

Visit [www.dianameehan.com](http://www.dianameehan.com) for everything you want to know about the Vail Valley!