



# News and Views from Vail



Dear Friends,

As our summer season kicks off, our mountains are lush and green, the Aspens are leafing out, and the creeks are roaring. The perfect invitation for hiking and rafting! This summer promises to be full of fun. Take a look at the events highlighted below. I recommend buying your Bravo concert tickets now before they're sold out. Buying lawn tickets now is the best deal!

Now is the time for home, lawn, and garden cleanup and I have some great recommendations if you need trustworthy and knowledgeable help for landscaping, painting, electrical and handyman work. Call me!

Remember the 4th of July is just around the corner. I hope to see you here for a fun filled weekend of outdoor events!

Fill next month! Diana

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## Vail Real Estate News: Low Foreclosure Rate

In 2008, Eagle County foreclosures were well below the state and national averages, and it was rare for a homeowner to actually lose property. The foreclosure rate in Eagle County was is less than .01 percent for 2008, compared to the national average of 1.84 percent and the state of Colorado's average of 2.41percent.

Of the foreclosures begun in 2008, 37 were time-shares and the remaining 17 properties that were foreclosed on involved non-timeshare property. In Eagle County there are 35,000 real estate parcels, creating a foreclosure rate of less than .01%.



Foreclosures in the county are so rare that to date, the Central Rockies Mortgage Corp. hasn't experienced any foreclosures on loans or significant requests for short sales, according to the Vail Daily.

Our real estate market in Vail is very different from other markets that are now experiencing high foreclosure rates due to over speculation and development sprawl (Arizona and Florida). Vail is a more stable market based on longer term investments. And skiing of course!

## MANOR VAIL 273E - BEST PRICE IN VAIL VILLAGE



### HUGE PRICE REDUCTION!!

This studio is in the perfect ski location at the base of Golden Peak ski area! New kitchen and furniture, great views of Gore Range ! Manor Vail has been totally renovated with new amenities. A-Rated Unit! A Great Ski Condo! **\$799,000.**

## THE CHATEAU #208 - JUST REDUCED!



The most luxurious property in Beaver Creek! Private patio ski entrance, all high-end finishes, granite counters, designer furniture, 3 bedroom plus library, huge living room, sunny master, and amazing views! Opulence and privacy.

Offered at **\$2,995,000**

## June Events in Vail

**Bud Light Hot Summer Nights**— Free Concert Series at Gerald R. Ford Amphitheater all starting at 6:30 pm.  
6/16: JJ Grey & Mofro (funk, country & rock)  
6/23: The Dynamites Featuring Charles Walker (funk)  
6/30: Jackopierce (acoustic folk-pop)

**King of the Mountain Volleyball Tournament**— The oldest consecutive running volleyball tournament in Colorado! A family event for young and old! Open to all types! Ford Park June 19-21st

**Vail Farmers Market** - Opening Sunday June 21st from 10 am to 3:30 pm in the heart of Vail Village! Over 100 vendors of all kinds!



**Minturn Farmers Market** - With over 125 vendors per week and up to 45,000 visitors per season, this is one of the largest farmers market in the Colorado Rocky Mountains! Opening Day is Saturday, June 27th 10 am to 2:30.

**Summer Solstice Event**— Afternoon of music, art, and tours of the gardens! Betty Ford Alpine Gardens June 20th from 1-4 pm.

**Vail/BC Mountain Bike Series** - The race series will take place throughout the summer. Youth through pro and expert races are organized in venues throughout the valley. The next race is 6/17 in Berry Creek at 5:30 pm.



## Vail Jazz Festival



Passion for jazz plus the beauty of the mountains make this festival spectacular. There are 14 outdoor performances planned as well as the Labor Day weekend celebration. Performances will be held at the Vail and Minturn Farmer's Markets as well as in Lionshead on select Thursday evenings. The festival begins June 27th and continues until September 7th.

Thank you for your ongoing referrals. They are the cornerstone of my success!

If you or anyone you know is interested in Buying or Selling, please give me a call, (970) 376-1202.

I would love to put my 27 years of real estate experience in the Vail Valley to work for you.