



# Vail Valley News and Views

**COLDWELL  
BANKER**

Dear Friends,

Spring skiing is here! The sun is out and the snow is perfect! The season is racing by and St. Patrick's Day is almost here. The festivities in March will keep you busy with the Korbels Races, fundraisers, and many concerts. Come out and enjoy spring! There is an update on the plans for the 2015 World Alpine Championships, as well as promising year end real estate numbers for the Vail Valley. The high-end market raised total dollar volumes, and the lower end increased transaction numbers. We will see where this leads! Give me a call when your in town and we can ski!

Fill Next Month! Diana

March 2011



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## Year End for 2010: Well Above 2009

The numbers are in and they are impressive: in 2010 there was a 33% increase in transactions with 1,250 sales. Also, the dollar volume in 2010 is even more astounding. Eagle County had nearly \$1.5 billion in sales in 2010. This is a 67% increase over 2009!

Of this high dollar volume, there were 60 sales of over \$4 million which helped push the average sales price to its second highest average price ever at \$1,197,738 (only 2008 was higher).

The many new development projects in the valley boosted dollar volume significantly for 2010.

- Westin: 83 sales with over \$47 million in volume.
- Solaris: 18 sales with \$124 million in volume.
- Arrabelle: 11 sales with \$38 million in volume.
- Ritz: 14 sales with \$42 million in volume and a bulk sale of 45 units for \$110 million.

These relatively few sales with high dollar volume boosted the market, but the largest number of transactions actually were for properties under \$500,000, accounting for 41% of all transactions in 2010.



## March Events in the Valley

### Bud Light Street Beat Concerts

March 24th - Robert Randal and the Family Band (Soulful Funk) will be performing at Golden Peak.

March 31st - Insatiable (Ska Music) at Checkpoint Charlie at 6:30 pm.

### 4th Annual Hold 'Em For Hope

A Casino Night to benefit children's education opportunities in the valley!

Cocktails, a buffet dinner, and a live auction at the Vail Marriot on 3/25 at 7:30 pm.



### 2011 Korbels American Ski Classic



Skiing legends, future legends, and celebrities will battle it out on the slopes of Vail Mountain from March 23-27 to kick off festivities in America's original pro/amateur celebrity ski event. The exciting schedule of events includes racing, live concerts, fundraisers, and much more! All races will be held at Golden Peak, so come out and celebrate! For a full list of events, times and locations, visit [www.vvf.org](http://www.vvf.org).

## GORGEOUS SKI RETREAT - 711 BACHELOR RIDGE



Bachelor Gulch 6 Bedroom, 6.5 Bath with unrivaled panoramic views! Ski-in/Ski-out, 7000 sq ft, fully furnished, gourmet kitchen, hearth room, main level master suite, and an outdoor hot tub.

Now Reduced to \$6,250,000!

## LUXURIOUS NEW LISTING - FIRELIGHT LODGE #202



Beautiful 4 Bed, 4.5 Bath ski-in/ski-out home with Gore Range Views! Direct elevator access, ski lockers, high-end kitchen, elegant furnishings, underground parking, private baths in each room, and a master suite! Offered at \$2,495,000!

## MOTIVATED SELLERS - 5107 MAIN GORE DRIVE



East Vail new construction single family home with 5 Beds, 5.5 Baths! Sunny with a 3-car garage, gorgeous southern views, high-end finishes, a large kitchen with granite, hardwood floors, and vaulted ceilings.

Reduced to \$2,998,000!

## 2015 World Alpine Championships Update



It is a well known fact that the Championships bring significant business and international attention to Vail. It is with this in mind, that the plans for the 2015 Championships are being debated. As it currently stands, Beaver Creek will host all the ski races and Vail will be the ceremonial and festivities center of the Championships.

The Vail Valley Foundation proposed this plan because of the serious budgetary challenges of a \$7 million shortfall. The cost of two race venues, two stadiums, duplicate media facilities, and moving the base of the Vista Bahn make it difficult to justify the additional cost (if Vail tax payers have to foot the bill). Many Vail residents and Town Council members want Vail to host races for the media, advertising, and international business the Championships are sure to bring. Soon to be determined!

Thank you for your ongoing referrals. They are the cornerstone of my success!

If you or anyone you know is interested in Buying or Selling, please give me a call, (970) 376-1202.

Visit [www.dianameehan.com](http://www.dianameehan.com) for everything you want to know about the Vail Valley!