



Vail Valley News and Views



Dear Friends,

Its Spring! Although April roared out like a lion with 3 feet of snow in a week, May has come in like a lamb with bright blue skies and mild temperatures. Tulips & Daffodils are finally popping up all over!

The real estate market is changing as well. The dollar volume of sales for 1st quarter of 2010 are double that of 1st quarter 2009! Things are looking up, but there are still fabulous buys that haven't been seen in Vail Valley real estate in 20 years. Give me a call & please refer me to your friends for help in buying or selling in our beautiful Vail Valley.

Till Next Month!

Diana

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“Uptick” in Vail Development

Eagle County is seeing promising numbers: the number of building permits and building value are up in 2010 over the same time last year. The majority of building permits are being issued for smaller projects and renovations, but there are significant projects in the works. This year, the West Vail Fire Station, new Timber Ridge apartments, and West Vail employee housing are slated to break ground. Also, in Avon, new townhomes around the Westin Riverfront are planned to begin next year. In Gypsum, the Colorado National Guard is planning a new High Altitude Aviation Training Site to break ground next spring.



First Quarter Real Estate in Vail Valley

Eagle County first quarter figures show **twice the volume** of the first quarter of 2009. March showed the highest dollar volume in over a year with \$131 million in sales, and also 102 transactions bringing the 2010 totals to \$318 million in sales and 276 transactions (2x the first quarter of 2009). The high-end market is ramping up with 9 sales over \$5 million, and 62% of total dollar volume from sales over \$2 million.

PERFECT SKI CONDO - SIMBA RUN 2310



Great 2 bedroom condo, just minutes from skiing on the free bus line! Quiet with great rentals netting over \$25,000. Amenities: pool, sauna, hot tub, front desk, shuttle bus, onsite management, and more. **Now Reduced to \$525,000**

THE CHATEAU #208 - SKI-IN/SKI-OUT LUXURY!



The most luxurious property in Beaver Creek! Private patio ski entrance, all high-end finishes, granite counters, designer furniture, spacious library, huge living room, sunny master, and amazing views! Opulence and privacy. **Now Reduced to \$2,575,000!**

May Events in The Valley

Vail Whitewater Park Kayaking Demos

The Vail Whitewater Park will open for demos on May 18th and experienced kayakers can test the water and new kayaks from 5-7pm, courtesy of Alpine Quest Sports.

VRD Mountain Bike Race Series

There are two races in May starting with the **Eagle Classic** at Eagle Ranch 5:30 pm on 5/9. The second race **Hammer in the Hay!** is on 5/26 at 5pm at Eagle Ranch.

Blues, Brews and BBQ Festival

Escape to Beaver Creek this Memorial Day weekend for great eats, kids activities, and great music! Saturday and Sunday from 12-6pm



Town of Vail Clean Up Day

May 22nd 8:00am-2pm **Start:** Lionshead Parking Structure **Finish:** The Arrabelle. Free Lunch to all volunteers!

Don't Forget! The Teva Mountain Games will be held in



Vail From June 3-6th so come see the premier outdoor summer sports competition in Vail!

Second Busiest Ski Season On Record

The National Ski Areas Association has recently reported that the 2009-2010 ski season was the second best on record for number of visitors with 59.7 million visits. The best season on record was the 2007-2008 season with 60.5 million visits. Vail Resorts has reported a 2.3% increase to its five ski mountains overall this season, but no individual resort numbers are available yet. These numbers are promising indicators of the continued growth of skiing as a leisure sport and the demand for destination travel experiences.



Interested in Foreclosures?

If you are looking for a deal in the Vail Valley (East Vail to Gypsum), give me a call! I have the inside scoop on foreclosures in the market!

Thank you for your ongoing referrals. They are the cornerstone of my success!

If you or anyone you know is interested in Buying or Selling, please give me a call, (970) 376-1202.

Visit www.dianameehan.com for everything you want to know about the Vail Valley!