



Vail Valley News and Views



Dear Friends,

Fall has settled into the Vail Valley, and thoughts have turned to skiing and snow. Locals are tuning up their equipment, searching for the latest ski attire, and purchasing their Epic passes.

At this time of the year, when friends & family come together, I think of how blessed I am. I want to take this opportunity to thank you for your loyalty, friendship, and business throughout the years. You have enriched my life in so many ways. I wish you a joyous Thanksgiving as you gather your family around. And remember, Thanksgiving is the first day of the ski season! Fill next month! Diana

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Latest Real Estate News Tidbits

- **Lionshead Parking Garage is Voted Down-** The Vail Town Council voted to turn down a development project by Mark Masinter for a five year exclusive deal to redevelop the Lionshead parking structure. This issue had strong supporters on both sides, Masinter will likely return for approval on a similar proposal.
- **Ritz-Carlton Renovates Bachelor Gulch Properties-** Ritz-Carlton Destination Club is "refurbishing" two of its properties, the Aspen Highlands and the Bachelor Gulch Ritz for the 09-10 winter season.
- **Advanced Flight Bookings for the Winter are Up -** Early flight bookings into Eagle County Airport are up 4.5% for the winter season. Also, the Vail Valley Partnership has reported a 20% increase in online lodging bookings over this time last year.

Opening Day for the 09-10 Ski Season

Vail 11/20 & Beaver Creek 11/25

Warren Miller's "Dynasty"

The largest action sports film in high-definition on the planet! Showings at the Vilar Performing Arts Center on 11/27 at 9:30 pm and 11/28 at 9:00. This global tour will have you craving deep powder!



Holidays in the Vail Valley

- Vail celebrations will be held on 11/28 from 5-7 pm in Lionshead. Come celebrate with live choir singing, the tree lighting ceremony, fireworks, and ice skating show. Santa will be visiting throughout December.
- Beaver Creek celebrations will be held on 11/27 from 4:00-8:30 pm with all the activities listed in Vail plus the Gingerbread Competition and silent auction, free open skating, and a free family movie at VPC.



THE CHATEAU #208 - LUXURY & SKI-IN, SKI-OUT!



The most luxurious property in Beaver Creek! Private patio ski-in entrance, all high-end finishes, granite counters, designer furniture, spacious library, huge living room, sunny master, and amazing views! **Was \$3,495,000**
Now Reduced to \$2,850,000!

BANK OWNED! GREAT PRICE! 121 BREAKAWAY WEST



Gorgeous 2 bed, 2 bath high-end remodel: new wood floors, new kitchen, baths, solid doors, and granite and marble counters. Great patio and lockoff 2nd bedroom. Airy and on the free bus line with a pool and hot tubs. Perfect Ski Location! **Reduced to \$350,000**

PERFECT SKI CONDO - SIMBA RUN 2310



Great 2 bedroom condo, just minutes from skiing on the free bus line! Quiet with great rentals netting over \$25,000. Amenities: pool, sauna, hot tub, front desk, shuttle bus, onsite management, and more. **Was \$565,000** **Now Reduced to \$549,000**

PROMISING SEPTEMBER SALES

The dollar volume and number of transactions in the month of September were the best seen this entire year. There were 123 transactions in September, totaling over \$100 million dollars in sales volume. The stats are:

- 75% of transactions were under \$1 million. These properties accounted for 42% of total sales volume dollars in September.
- Eagle was very active with 17 transactions in September, with a total of 94 transactions in 2009.
- Arrowhead was highest in dollar volume with \$11 million in transactions in September.



- The average price per square foot was \$377.
- The average sales price was \$819,899.
- The largest transaction was in Gore Creek Place for \$5,450,000.

Thank you for your ongoing referrals. They are the cornerstone of my success!

If you or anyone you know is interested in Buying or Selling, please give me a call, (970) 376-1202.

Visit www.dianameehan.com for everything you want to know about the Vail Valley!